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Michael Duffy Named President of DST TASS

Industry veteran brings knowledge, reputation to mutual fund subaccounting challenger

Minneapolis, Minn., January 13, 2009—Michael Duffy, a 35-year veteran in the securities industry, has been named president of DST TASS. A wholly-owned subsidiary of DST Systems, Inc., DST TASS provides subaccounting technology, software and services, including strategic consulting, analysis, processing and outsourcing, to broker/dealers and other intermediaries.

DST Systems acquired Minneapolis-based TASS, LLC, last year as part of its strategy to increase market share in the subaccounting space. The new company combines DST Systems' technology platform with TASS's industry expertise and broker/dealer relationships. For the first year, subaccounting operations were supported from two locations: full service operations were based in Minneapolis, while "remote," or platform-only, solutions were supported by a DST Systems team in Kansas City, Mo.

DST TASS has now established one centrally focused organization, headed by Duffy, that serves clients in a comprehensive manner for both remote and full service clients.

"By moving to a single operating environment, we will streamline communications and provide comprehensive alignment of our overall subaccounting organization," said Duffy. "I'm pleased to head up this new organization and to help drive DST TASS into a leadership position in this dynamic market."

DST TASS helps broker/dealers and other distributors manage regulatory compliance, improve oversight and control of their business through automated functions and increase data accuracy. The DST TASS solution is designed to help mitigate risk for DST's broker/dealer clients and mutual fund clients by maintaining all data on DST's mutual fund recordkeeping platform in sync with the DST TASS subaccounting platform.

Prior to his work with TASS, Duffy held leadership positions for Piper Jaffrey acting as CIO, Director of Operations and a member of the management committee.

DST TASS is a wholly owned subsidiary of DST Systems, Inc., providing comprehensive subaccounting technology, software and services, including strategic consulting, analysis, processing and outsourcing, for broker/dealers and other financial intermediaries.

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Mo., and is a publicly traded company on the New York Stock Exchange.

The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual actions or results could differ. There could be a number of factors affecting future actions or results, including those set forth in DST's latest periodic financial report (Form 10-K or 10-Q) filed with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.

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