

NEWS RELEASE

C2008-06

DST Systems, Inc. 333 West 11 th Street Kansas City, MO 64105-1594 NYSE Symbol: DST	Contact: Thomas A. McDonnell (816) 435-8684 President and Chief Executive Officer Kenneth V. Hager (816) 435-8603 Vice President and Chief Financial Officer
--	--

FOR IMMEDIATE RELEASE – July 10, 2008

Page 1

DST SYSTEMS, INC. ANNOUNCES NOTICE OF PUT RIGHT OF SERIES B CONVERTIBLE SENIOR DEBENTURE HOLDERS

KANSAS CITY, MO (July 10, 2008) — DST Systems, Inc. (NYSE: DST) (the “Company”) announces a notice of put right in connection with \$300 million aggregate principal amount of 3.625% Series B convertible senior debentures due 2023. Series B convertible senior debenture holders may require the Company to purchase the debentures on August 15, 2008, for cash, at a purchase price equal to the accreted principal amount of the debentures to be purchased plus any accrued and unpaid cash interest to August 15, 2008.

For instructions on submitting a Notice of Put Right for the Series B convertible debentures to the Company, which must be delivered on or prior to close of business on August 14, 2008, holders should contact our trustee: The Bank of New York Mellon, telephone number 1-800-254-2826. The form of Notice available from the trustee contains the terms and conditions of the put right and the Company’s related purchase obligation, and this press release does not constitute an offer to purchase or a solicitation of an offer to sell securities. Should any puts occur, the Company anticipates funding the purchases by using cash flow from operations, available cash, capacity under credit facilities, or investments.

The Company has described other purchase dates and other terms and conditions of the debentures in its Annual Report on Form 10-K for the year ended December 31, 2007.

The information and comments in this press release may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST’s views as of today, and actual actions or results could differ. There could be a number of factors, risks, uncertainties or contingencies that could affect future actions or results, including but not limited to those set forth in DST’s periodic reports (Form 10-K or 10-Q) filed from time to time with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking statements. The Company will not update any forward-looking statements in this press release to reflect future events.