

Press Release



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Jude Metcalfe to Lead Newly-Formed Retirement Servicing Organization

DST Retirement Solutions, LLC uniquely positioned to help clients meet demands of the retirement plan market

KANSAS CITY, MO., Tuesday, October 7, 2008 – Jude Metcalfe, an industry veteran with more than 25 years of financial service, retirement plan, and business outsourcing experience, will assume the position of president of DST Retirement Solutions, LLC. DST Systems, Inc. and Boston Financial Data Services, Inc. announced the formation of a new organization to meet the needs of today's defined contribution service providers. The new entity, DST Retirement Solutions, a wholly-owned subsidiary of DST Systems, combines DST's TRAC[®] technology solution with Boston Financial's defined contribution full plan administration and recordkeeping unit.

Metcalfe joined Boston Financial in September 2007 to help grow that organization's defined contribution services. His new objective is to lead the single largest technology and servicing outsourcer in the industry, bringing to market the broadest array of servicing options for retirement plan providers in a single offering.

Building on over 15 years of expertise in delivering superior technology and service solutions to the retirement marketplace, DST Retirement Solutions offers a

competitive product that is highly flexible and focused on delivering unique opportunities at an attractive cost to clients. From ASP to full outsourcing, DST Retirement Solutions offers a variety of selective outsourcing options, including front- and back-office technology solutions for financial service organizations offering retirement plan recordkeeping for plans of any size.

“First and foremost, this move was done to help our clients continue to grow their participant base with innovative products and services,” said Metcalfe. “DST Retirement Solutions’ recordkeeping platform and plan administration services all in one organization leverages our combined strengths to meet clients’ current and future needs. As the marketplace continues to consolidate and outsourcing strategies change, plan providers can rest assured that our solution is flexible enough to meet their changing needs, enabling them to define their markets and develop products while controlling costs,” Metcalfe added.

“There is a push from service providers to grow organically while controlling costs,” said Bob Wuelfing, president of RG Wuelfing and Associates. “To do this, they will continue to seek cost-effective solutions that have broad capabilities and are flexible enough to meet the needs of a diverse customer base. DST Retirement Solutions is well positioned to assist service providers in addressing America’s retirement needs.”

DST Retirement Solutions, LLC, a wholly-owned subsidiary of DST Systems, offers one of the broadest arrays of high value retirement plan servicing options for financial organizations distributing and serving their customers’ retirement needs. Financial service companies, such as mutual funds, banks, insurance companies and third party administrators, benefit from our flexible service model that utilizes an end-to-end technology solution and provides support for financial intermediaries. Servicing nearly 4 million participants, DST Retirement Solutions supports any plan size and investment vehicle.

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a

wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Mo., and is a publicly traded company on the New York Stock Exchange.

Boston Financial Data Services, Inc., is one of the industry's premier outsourcing providers servicing the mutual fund and employer retirement plans markets. Boston Financial is a joint venture between DST Systems, Inc. (NYSE: DST) of Kansas City, Mo., and State Street Corporation of Boston, Mass. This joint venture has enabled Boston Financial's clients to utilize DST's industry-leading software and technology while benefiting from the institutional support and global reach of State Street. For more information, visit our web site at www.bostonfinancial.com.

The information and comments above may include forward-looking statements respecting DST and its businesses. Such information and comments are based on DST's views as of today, and actual actions or results could differ. There could be a number of factors affecting future actions or results, including those set forth in DST's latest periodic financial report (Form 10-K or 10-Q) filed with the Securities and Exchange Commission. All such factors should be considered in evaluating any forward-looking comment. The Company will not update any forward-looking statements in this press release to reflect future events.

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